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OBN Holdings Goes Green

Company Acquires Exclusive Rights to Proprietary Technology

LAS VEGAS--([BUSINESS WIRE](#))--OBN Holdings (Pink Sheets:OBNI), announces that it has entered into an exclusive licensing agreement with the owner of the Nan Hai Luo Village Lian Sing Jiu Da Company in Mainland China. The five-year agreement is for the proprietary technology for recycling previously non-recyclable plastics. With the license, OBN has exclusive rights to use and market the technology.

"This is a great opportunity not only for OBN, but for the environment," stated Dr. Larry Taylor, OBN Holdings CFO and environmental expert. "This process not only reduces the amount of materials normally destined for land fills, its use by OBN also results in our company being very competitive in the recycling industry."

As part of its strategy to roll out the technology, OBN Holdings is currently negotiating deals to acquire a Chinese recycling facility, and plans to acquire recycling facilities in the US and other key markets.

About The Technology

The proprietary technology was developed in China, and is currently being used in that region. The process makes it possible to convert Cross-Linked, Low-Density Polyethylene (XLDPE) into plastic materials that can be used in the same manner as recyclable plastics. Currently, this type of plastic, which is primarily used as insulation lining for various communication industry cables, goes to landfills once discarded. Now it can be recycled and used for numerous applications, including consumer products.

OBN Holdings, Inc.: 8275 South Eastern Avenue, Suite 200, Las Vegas, Nevada 89123; (702) 938-0467 – (702) 938-1008 Fax

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Contacts

OBN Holdings, Inc.
Susan Johnson, 702-938-0467

