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OBN Holdings Files 2008 – Annual Report

Results Show Profit for First Time in Company's History

LAS VEGAS--([BUSINESS WIRE](#))--OBN Holdings, Inc. (Pink Sheets: **OBNI**) today announced the filing of its Annual Report for 2008, and that the company posted a profit for the first time since inception. The statements reveal that the company generated revenue of \$2 million for 2008, compared to \$0 for the prior year; with net income of \$23,000 for the period, compared to a \$2 million loss for 2007. Moreover, the shareholder equity totaled \$5 million for 2008, compared to a deficit of \$1 million for 2007. "We are extremely proud of our results," stated Roger Neal Smith, OBN Holdings President and CEO. "Our efforts are beginning to pay off. However, we are not taking time out to sit back and admire what we have done. We are inspired to work even harder for our shareholders."

About OBN Holdings

OBN Holdings is engaged in acquiring and developing businesses worldwide. The company has interests in a diverse number of industries, including entertainment, manufacturing, technology and business services. OBN is internationally diversified with offices and subsidiaries in the United States, Hong Kong and Japan.

For latest SEC filings, go to the company's web site at www.obnholdings.com and click on the "Investor Info" heading. Information about OBN Holdings Japan can be found at www.obnholdings.com/en, and information about OBN Holdings Hong Kong can be found at www.obnholdings.com/us. Periodic updates can be seen on the CEO's Blog at www.obnholdings.com/smith.

OBN Holdings, Inc.: 8275 South Eastern Avenue, Suite 200, Las Vegas, Nevada 89123. (702) 435-0544

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Contacts

OBN Holdings, Inc.
Susan Johnson, 702-938-0467

