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OBN Holdings Files Financial Statements

“Going Concern” Legend Removed

LAS VEGAS--([BUSINESS WIRE](#))--OBN Holdings, Inc. (Pink Sheets: **OBNI**) today announced the filing of its Fiscal Year 2007 financial statements. For the first time since inception OBN's auditors are not including a “going concern” legend with its report. The legend is only included in a company's filing by its auditor if the auditor is unsure whether the company will continue operating as a viable business. Absence of the legend means an auditor believes the company will continue to operate. “We are thrilled about the removal of the legend from our financial statements,” stated Roger Neal Smith, OBN Holdings President and CEO. “The change in our business model has proven to be a very effective strategy. Our auditors are feverishly preparing our other financial statements, which will reflect even more positive news, and we expect to be fully reporting very soon.”

About OBN Holdings

OBN Holdings is engaged in acquiring and subsequently developing businesses worldwide. The company has interests in a diverse number of industries, including entertainment, manufacturing, technology and business services. OBN is internationally diversified with offices and subsidiaries in the United States, Hong Kong and Japan.

For the latest SEC filings, go to the company's web site at www.obnholdings.com and click on the “Investor Info” heading. Information about OBN Holdings Japan can be found at www.obnholdings.com/en, and information about OBN Holdings Hong Kong can be found at www.obnholdings.com/us.

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This press release does not constitute an offer to sell or the solicitation of any offer to buy any securities of OBN Holdings, Inc., nor shall there be any sale of any such security in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state. Forward looking statements: This press release and other statements by OBN Holdings may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act with respect to the outlook for earnings and revenues, other future financial or business performance, strategies and expectations. Forward-looking statements are typically identified by words or phrases such as “believe,” “expect,” “estimate,” “potential,” or future/conditional verbs such as “will,” “should” and “could.”

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