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OBN Holdings Establishes Subsidiary in Hong Kong

Subsidiary Responsible for Chinese Operations

LAS VEGAS--([BUSINESS WIRE](#))--OBN Holdings (Pink Sheets:OBNI) announces the establishment of OBN Holdings (Hong Kong) Limited. A wholly-owned subsidiary of OBNI, OBN Holdings (HK) LTD, was formed under the laws of Hong Kong, SAR, and is headquartered on Hong Kong Island.

"The establishment of our Hong Kong subsidiary provides a portal into one of the most rapidly growing economies in the world," stated Roger Neal Smith, President and CEO of OBN Holdings. "We have developed such strong relationships with attorneys and business consultants in both Hong Kong and Mainland China that it made perfect business sense to create a subsidiary that will be able to oversee our current and future acquisitions."

OBN Holdings (HK) LTD will be responsible for identifying potential acquisitions and business opportunities, and for developing strategic relationships in the region. Additionally, all of the future acquisitions and projects in the region will be managed by the Hong Kong subsidiary.

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