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OBN Holdings CEO Issues Letter to Its Shareholders

LAS VEGAS--([BUSINESS WIRE](#))--Roger Neal Smith, President and CEO of OBN Holdings, Inc. (Pink Sheets: OBNI), issued the following letter today to the shareholders of OBN Holdings:

Dear Shareholders:

It is exactly one year since I wrote a letter outlining the shift from engaging solely in entertainment into becoming a conglomerate. I also indicated that we were working on filing all of our delinquent financial statements. I am pleased to report that, as of November 9, OBN Holdings is now a fully reporting company and a market maker has agreed to sponsor us back to the OTC Bulletin Board. Although there has been a substantial economic downturn over the past year, OBN has continued growing.

The remainder of 2009 and all of 2010 will be an extremely active time for your company. We have developed a very aggressive plan to increase OBN's value and profitability by acquiring and developing profitable companies. OBN is currently developing in the regions that we have entered, and are planning to enter into new regions. We are also taking all of the steps necessary to move up to the NYSE Amex Equities Exchange (formerly the AMEX).

The plans that we have developed for your company should result in OBN doubling in size by the end of next year. We appreciate your continued support.

Sincerely,

Roger Neal Smith
President and CEO

For the latest SEC filings or past releases, go to the company's web site at www.obnholdings.com.

OBN Holdings, Inc.: 8275 South Eastern Avenue, Suite 200, Las Vegas, Nevada 89123. (702) 938-0467

This release does not constitute an offer to sell or the solicitation of any offer to buy any securities of OBN Holdings, nor shall there be any sale of any such security in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state. Forward-looking statements: This release and other statements by OBN may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act with respect to the outlook for earnings and revenues, other future financial or business performance, strategies and expectations. Forward-looking statements are typically identified by words or phrases such as "believe", "expect", "estimate", "potential", or future/conditional verbs such as "will", "should" and "could".

Contacts

OBN Holdings, Inc.
Susan Johnson, (702) 938-0467

