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OBN Holdings CEO Issues Letter to Its Shareholders

LAS VEGAS--([BUSINESS WIRE](#))--Roger Neal Smith, President and CEO of OBN Holdings, Inc. (Pink Sheets: OBNI), issued the following letter today to the shareholders of OBN Holdings:

Dear Shareholders:

With the exception of our 8-K filings, it has been a while since we have put out information about your company. Since I have received calls and emails from investors, I suspect that many of you felt we were down for the final count. However, that is far from the truth. Management has been working very hard to make your company a strong, profitable venture. Failure is not an option.

After taking a close look at our strengths and weaknesses, we came to the conclusion that we were not fully utilizing our major asset - our management team. To that end, we modified our business plan. OBN has shifted from being a vertically-integrated entertainment company into a conglomerate with an entertainment division. We are now involved in a number of non-entertainment related ventures, which will be announced in future releases.

OBN has also expanded well beyond the borders of the United States. We have created wholly-owned subsidiaries in Hong Kong and Japan, and have plans for further expansion. Our reason for the industry and geographic diversification is to create greater value for your company, while reducing the overall risk.

Very soon, we will be filing all of our delinquent financial statements, and believe that you will be pleased with the results. Moving forward, we have very aggressive plans in store for your company. Our primary goal is to increase OBN's shareholder value, and we believe that we have done so. However, this is just the beginning. We truly appreciate your continued support and confidence.

Sincerely,

Roger Neal Smith
President and CEO

For the latest SEC filings or past news releases, go to the company's web site at www.obnholdings.com and click on the Media heading.

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