

OBN Holdings Announces Addition of New Director

Former Big Four Senior Audit Manager and Executive to Become Member of OBN Board

LAS VEGAS--(BUSINESS WIRE)--OBN Holdings (OTCBB:**OBNH**), today announced that Mr. Alan E. Pemberton will be joining the company's board of directors.

Mr. Pemberton, formerly a Senior Audit Manager with audit Ernst and Young, one of the largest professional services firms in the world and a Big Four auditor, brings to OBN a wealth of knowledge and experience in the areas of financial analysis, and mergers and acquisitions. "We are very pleased to have Mr. Pemberton join OBN's board of directors," stated Roger Neal Smith, OBN President and CEO. "His vast knowledge and experience in the areas of financial analysis, auditing and M&A will be a vital asset as we begin broadening our business model through acquisitions.."

The addition of Mr. Pemberton to the board is expected to occur by the end of next month as a part of OBN's overall restructuring.

About Alan Pemberton, CPA

Alan E. Pemberton has been involved in finance and financial management for more than twenty-five years. As a management consultant, Mr. Pemberton is currently a member of the Board of Directors of PBC, Inc., and an advisor to the Trustee of NewMar, Inc. His responsibilities include financial and systems review, capital expenditures, compensation approval, mentoring of management, and coordination of appraisals and asset disposition. Prior to his activities as a management consultant, Mr. Pemberton was employed by Cenvue, Inc. (NYSE: CVO) where he served as the Executive Vice President, Regional Vice President and President of the Anderson Lithograph Division. His duties included oversight of sales, operations, accounting and human resources. Prior to its acquisition by Cenvue, Inc., Mr. Pemberton served as Vice President of Finance and Treasurer of Anderson Lithograph where he was responsible for all finance and accounting, credit, human resources and information systems. Prior to his tenure with Anderson Lithograph as a Certified Public Account, Mr. Pemberton served as a Senior Audit Manager for Ernst and Young, where he managed all aspects of audits of public and private companies. He was involved in numerous acquisition/due diligence projects and initial public offerings, and performed litigation support.

About OBN Holdings

OBN Holdings, Inc. is a holding company for the wholly owned operating subsidiaries Omni Broadcasting Network, Inc.; All Sports Television Network, Inc.; Eclectic Entertainment, Inc.; Products On Demand Channel, Inc.; and Retro Records, Inc., resulting in the company covering all major facets of the entertainment industry. In addition to its entertainment activities, the company is expanding through the acquisition of manufacturing and real estate assets.

For the latest SEC filings or past news releases, go to the company's web site at www.obnholdings.com and click on the Media heading.

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Forward looking statements: This press release and other statements by OBN Holdings may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act with respect to the outlook for earnings and revenues, other future financial or business performance, strategies and expectations. Forward-looking statements are typically identified by words or phrases such as "believe", "expect", "estimate", "potential", or future/conditional verbs such as "will", "should" and "could".

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