

OBN Holdings Announces Addition of New Director

Investment Banker Becomes Member of OBN Board

LAS VEGAS--(BUSINESS WIRE)--OBN Holdings (OTCBB:OBNH), today announced the addition of Mr. Peter Lindhout to the company's board of directors.

Mr. Lindhout brings to OBN a wealth of knowledge and experience in the areas of Mergers and Acquisitions and Capital markets. "Mr. Lindhout is a great addition to our board," stated Roger Neal Smith, OBN President and CEO. "His experience and knowledge of the capital markets in both America and Europe not only increases the depth and breadth of our board, it will also open up the potential of securing foreign investors and business relationships."

In addition to his service as a director on the OBN board, Lindhout will assist the company to build up its asset base.

About Peter Lindhout

Peter Lindhout has a reputation for innovative thinking and creative entrepreneurial strategy. He has been working in the securities industry and active as a private investor for several years in various private/public ventures. Lindhout is the President and co-founder of Qualico Capital Corporation, an investment banking firm based in Vancouver, British Columbia, with offices in Toronto, New York, Los Angeles and Frankfurt, Germany that manages a fund of \$30,000,000 Euro. Peter is also Managing Partner of the Qualico Group of Companies, a subsidiary of Qualico Capital that facilitates market awareness and increasing exposure for public companies. Peter's role in Business Development has aided in the successful increase of shareholder equity for many a client company and has been instrumental in providing advice in successful asset management.

About OBN Holdings

OBN Holdings, Inc. is a holding company for the wholly owned operating subsidiaries Omni Broadcasting Network, Inc.; All Sports Television Network, Inc.; Eclectic Entertainment, Inc.; Products On Demand Channel, Inc.; and Retro Records, Inc., resulting in the company covering all major facets of the entertainment industry

For the latest SEC filings or past news releases, go to the company's web site at www.obnholdings.com and click on the Media heading.

OBN Holdings, Inc.: 8275 South Eastern Avenue, Suite 200, Las Vegas, Nevada 89123. (702) 435-0544

This press release does not constitute an offer to sell or the solicitation of any offer to buy any securities of OBN Holdings, Inc., nor shall there be any sale of any such security in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

Forward looking statements: This press release and other statements by OBN Holdings may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act with respect to the outlook for earnings and revenues, other future financial or business performance, strategies and expectations. Forward-looking statements are typically identified by words or phrases such as "believe," "expect," "estimate," "potential," or future/conditional verbs such as "will," "should" and "could."

Contacts

Magellan Financial Media Group
Chad Renbarger, 317-867-2839

